

Maplewood Richmond Heights School District

Statement of Revenues, Expenditures and Changes in Fund Balances

June 30, 2018

	Major Funds				Non-major	Total
	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Building Corporation	
Revenues:						
Local	\$ 15,926,309	\$ 1,734,055	\$ 3,972,920	\$ 295,912	\$ -	\$ 21,929,196
County	173,932	12,293	100,937	7,180	-	294,342
State	568,623	1,091,471	-	-	-	1,660,094
Federal	387,882	276,110	238,069	-	-	902,061
Other	<u>32,633</u>	<u>10,516</u>	-	-	<u>39,481</u>	<u>82,630</u>
Total Revenues	<u>\$ 17,089,379</u>	<u>\$ 3,124,445</u>	<u>\$ 4,311,926</u>	<u>\$ 303,092</u>	<u>\$ 39,481</u>	<u>\$ 24,868,323</u>
Expenditures:						
Instruction	1,030,337	8,210,841	-	69,713	-	9,310,891
Attendance	136,509	-	-	-	-	136,509
Guidance	153,142	559,238	-	-	-	712,380
Health Services	183,411	-	-	598	-	184,009
Improvement of Instruction	220,661	46,897	-	-	-	267,558
Professional Development	10,145	-	-	-	-	10,145
Media Services	22,055	208,087	-	-	-	230,142
Board of Education Services	144,042	-	-	-	-	144,042
Executive Administration	114,759	397,188	-	-	-	511,947
Building Level Administration	340,011	1,006,056	-	-	-	1,346,067
Operation of Plant	2,116,496	-	-	165,060	-	2,281,556
Pupil Transportation	424,536	-	-	-	-	424,536
Food Services	687,210	-	-	44,757	-	731,967
Business and Central Services	1,416,714	134,384	-	201,463	-	1,752,561
Security Services	33,112	-	-	-	-	33,112
Community Services	447,338	488,033	-	-	-	935,371
Facilities Acquisition & Construction	-	-	-	4,708,957	-	4,708,957
Debt Service:						
Principal Retirement	-	-	2,120,000	215,000	20,000	2,355,000
Interest and Other Charges	<u>263</u>	-	<u>1,236,609</u>	<u>65,277</u>	<u>19,481</u>	<u>1,321,630</u>
Total Expenditures	<u>\$ 7,480,741</u>	<u>\$ 11,050,724</u>	<u>\$ 3,356,609</u>	<u>\$ 5,470,825</u>	<u>\$ 39,481</u>	<u>\$ 27,398,380</u>
Revenues Over/(Under) Expenditures	<u>\$ 9,608,638</u>	<u>\$ (7,926,279)</u>	<u>\$ 955,317</u>	<u>\$ (5,167,733)</u>	<u>\$ -</u>	<u>\$ (2,530,057)</u>
Other Financing Sources (Uses):						
Transfers (to) from Other Funds	<u>(8,364,214)</u>	<u>7,926,279</u>	-	<u>437,935</u>	-	-
Net Change in Fund Balance	1,244,424	-	955,317	(4,729,798)	-	(2,530,057)
Fund Balances at July 1, 2017	<u>\$ 5,151,344</u>	<u>\$ -</u>	<u>\$ 4,087,295</u>	<u>\$ 4,809,568</u>	<u>\$ -</u>	<u>\$ 14,048,207</u>
Fund Balances at June 30, 2018	<u>\$ 6,395,768</u>	<u>\$ -</u>	<u>\$ 5,042,612</u>	<u>\$ 79,770</u>	<u>\$ -</u>	<u>\$ 11,518,150</u>

Auditor's scope and opinion on the financial statements

The above statement was summarized from the District's financial statements as of and for the year ended June 30, 2018. Kerber, Eck & Braeckel LLP, Certified Public Accountants audited those statements. Their audit was conducted in accordance with generally accepted auditing standards applicable to financial audits contained in Government Auditing Standards. In their opinion, the financial statements present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities and each major fund of the District as of June 30, 2018.

The financial statements and independent auditor's reports are on file at the office of the Maplewood Richmond Heights School District, 7539 Manchester Road, Maplewood, Missouri 63143, where it is available for inspection and examination.